

Transfers Report

Client: Lightstone Risk Management **Report Number:** 208787
Report Date: 2015/07/01

Scheme: SS WINELANDS GOLF LODGES (249/2009) (DE ZALZE) ESTATE: DE ZALZE ESTATE

Erf	Portion	Unit	Sales Date	Reg. Date	Size	Purch Price	Price per m2	bond amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
xxx	0	xx	20140402	20140618	82	xxx xxx	21,494			xxxx	xxxxxxxxxxxxx		xxxxxxxxxxxxx		

MIN=21,494 R/m2 MAX=21,494 R/m2 AVG=21,494 R/m2 Total Value= R x,xxx,xxx No Of Transfers=1 AVG PRICE= R x,xxx,xxx AVG SIZE=82m2 Highest
 Transfer: x xxx xxx Lowest Transfer: x xxx xxx

Scheme: SS WINELANDS GOLF LODGES (248/2009) (DE ZALZE) ESTATE: DE ZALZE ESTATE

Erf	Portion	Unit	Sales Date	Reg. Date	Size	Purch Price	Price per m2	bond amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
xxx	0	x	20140308	20140521	82	xxx xxx	25,610				xxxxxxxxxxxxx		xxxxxxxxxxxxx		
xxx	0	xx	20140224	20140513	180	xxx xxx	18,204			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	x	20140221	20140508	82	xxx xxx	26,744			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	x	20131111	20140207	293	xxx xxx	18,430			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	x	20131031	20140205	80	xxx xxx	26,250			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		

MIN=18,204 R/m2 MAX=26,744 R/m2 AVG=23,047 R/m2 Total Value= R xx,xxx,xxx No Of Transfers=5 AVG PRICE= R x,xxx,xxx AVG SIZE=143m2 Highest
 Transfer: x xxx xxx Lowest Transfer: x xxx xxx

Transfers Report



SUBURB: (DE ZALZE)

Erf	Portion	Sales Date	Reg. Date	Size	Purch Price	Price per m2	Bond Amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
xxx	0		20141201	2297 13			xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0		20141027	3144					xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		

MIN= R/m2 MAX= R/m2 AVG= R/m2 Total Value= R No Of Transfers=2 AVG PRICE= R AVG SIZE=116,429m2 Highest Transfer: Lowest Transfer:

SUBURB: DE ZALZE GOLF ESTATE (DE ZALZE) ESTATE: DE ZALZE ESTATE

Erf	Portion	Sales Date	Reg. Date	Size	Purch Price	Price per m2	Bond Amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
xxx	0		20150227	700			xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20141113	20141212	375	xxx xxx	11,381			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20141024	20141212	900	xxx xxx	13,778			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20141020	20141208	500	xxx xxx	14,000			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20140911	20141202	600	xxx xxx	14,000	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20140930	20141201	550	xxx xxx	11,636			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20140723	20141117	345	xxx xxx	15,217	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20140815	20141113	918	xxx xxx	15,795			xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0	20140811	20141111	700	xxx xxx	17,429	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		
xxx	0		20141020	8040					xxxxx	xxxxxxxxxxxxx	xxxxx	xxxxxxxxxxxxx		

Transfers Report

SUBURB: DE ZALZE GOLF ESTATE (DE ZALZE) ESTATE: DE ZALZE ESTATE

Erf	Portion	Sales Date	Reg. Date	Size	Purch Price	Price per m2	Bond Amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
xxx	0		20141020	2893					xxxxx	xxxxxxxxxxxxx	DE ZALZE WINELANDS GOLF ESTATE HOME OWNERS ASS N PC	200300958808		
xxx	0	20140613	20141006	918	xxx xxx	10,349	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	IVYSEA 12 PTY LTD	201405763607		
xxx	0	20140416	20140908	500	xxx xxx	13,000			xxxxx	xxxxxxxxxxxxx	HALFORD JACQUELINE CHRISTINE	7904190075081		
xxx	0	20140524	20140905	475	xxx xxx	10,526			xxxxx	xxxxxxxxxxxxx	WHEATFIELDS INV NO 25 C C	200509094023		
xxx	0	20140530	20140828	500	xxx xxx	16,600			xxxxx	xxxxxxxxxxxxx	PLESSIS RENE DU	6002150118081		
xxx	0	20140410	20140822	896	xxx xxx	15,067	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	KARAAN ABDUS SALAM MOHAMMAD	6801225262083		
xxx	0	20141010	20150205	500	xxx xxx	12,400	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	KLEYNHANS KAREL RUDOLF	6401055198083		
xxx	0	20140630	20140820	500	xxx xxx	10,200			xxxxx	xxxxxxxxxxxxx	MULLER ANTHONIE BOTHA	6206295048083		
xxx	0	20131010	20140205	900	xxx xxx	12,889	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	BROWN STEPHEN ERNEST	7107055094086		
xxx	0	20140609	20140807	783	xxx xxx	3,640			xxxxx	xxxxxxxxxxxxx	DAPA TRUST	332/2014		
xx	0	20140607	20140807	900	xxx xxx	15,778			xxxxx	xxxxxxxxxxxxx	FRANS TRUTER FAMILIE TRUST	2846/93		
xxx	0	20131101	20140204	500	xxx xxx	15,700			xxxxx	xxxxxxxxxxxxx	EIGENHUIS BAREND	4205045054088		
xxx	0	20140606	20140714	375	xxx xxx	8,000			xxxxx	xxxxxxxxxxxxx	GEUSTYN EMILY HESTER	5602130073081		
xxx	0	20140414	20140701	750	xxx xxx	18,667			xxxxx	xxxxxxxxxxxxx	STRAUSS GIULLEAN JOHANN	5805315069085		
xxx	0	20140304	20140623	519	xxx xxx	10,019	xxx xxx	xxxxx	xxxxx	xxxxxxxxxxxxx	MOLLER HEINRICH JOHANN	8404135220081		

Transfers Report

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Erf	Portion	Sales Date	Reg. Date	Size	Purch Price	Price per m2	Bond Amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
370	0	20140401	20140620	940	13000000	13,830	6500000	FIRSTRAND	RATCLIFFE MICHAEL STANSFIELD	7210305173088	KLINGENBERG AMANDA	6403260074083		
383	0	20140327	20140617	500	7000000	14,000	6500000	NEDCOR	LEMAN TRADING 7 PTY LTD	200402877207	NABUCO TRUST	388/2014		
184	0	20140403	20140609	750	11500000	15,333			FINKBEINER JACQUES ANDRE	460411	STASSEN HENRIETTA ANTOINETTA	5610020007085		
188	0	20150320	20150525	1000	16500000	16,500			WILWEN TRUST	10070/98	HEERDEN THOMAS FRITZ VAN	6502045086088		
411	0	20150304	20150521	500	4000000	8,000			PIENAAR PIERRE	5703045131087	KINGSTON KAPITAAL PTY LTD	201417499907		
175	0	20150226	20150519	925	14500000	15,676			RUMBLE KEITH CHRISTOPHER	5406155084084	STEEL ALBRECHT GOMAR MAURICE HELENE	6207045321184		
520	0	20140217	20140514	366	4600000	12,568			CHAGAN KAMLESH SASIKANT	6311065143088	MERWOOD CONSULTANTS PTY LTD	200400552607		
209	0	20140226	20140506	867	21555000	24,862			T J GEUSTYN FAMILIE TRUST	1976	AITKEN STEVEN MACFARLANE	590908		
349	0	20140116	20140502	910	18000000	19,780			VERSFELD MARGOT ROBIN	6002020144085	NORTON ANTHONY KURT BERTRAM	7003295008087		
352	0	20150203	20150428	825	12000000	14,545	5000000	ABSA	BUSINESS VENTURE INV NO 554 PTY LTD	200002422907	OLIMA TRUST	3649/2013		
522	0	20140205	20140414	366	4950000	13,525			PIENAAR PIERRE	5703045131087	HART GEORGE WAYNE	620725		
508	0	20131126	20140407	372	5000000	13,441	3800000	INVESTEC	BURSEY STEPHEN THOMAS	6301225115084	BEER MELISSA DE	7905080140083		
445	0	20140127	20140327	502	8500000	16,932			ONSSIN TRUST	3845/2006	HUGO JAN DU TOIT	5801155053081		
527	0	20141218	20150312	372	4900000	13,172	3920000	STANDARD	SCHUTTE LYNDA MARLENE	5008120116080	NEBAVEST 68 PTY LTD	200900985607		
540	0	20140123	20140311	378	4400000	11,640			A & J DE WAAL TRUST	1110/99	MARR NICHOLAS JOHN	8211125063086		
87	0	20140110	20140310	900	16000000	17,778			GRANGE WATER TRUST	3454/95	PAUL HARRIS FAMILY TRUST	2052/91		

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Erf	Portion	Sales Date	Reg. Date	Size	Purch Price	Price per m2	Bond Amt	Bank	Seller Name	Seller ID	Buyer Name	Buyer ID	Street Address	Other Properties on Same Title Deed
471	0	20141120	20150309	800	13500000	16,875	4000000	STANDARD	ALBERTS VIVIAN	6501255038003	ERWEE FAMILY TRUST	3093/97		

MIN= R/m2 MAX=24,862 R/m2 AVG=12,965 R/m2 Total Value= R 363,123,000 No Of Transfers=42 AVG PRICE= R 9,310,846 AVG SIZE=876m2 Highest Transfer: 21555000 Lowest Transfer: 2850000

Please note that Lightstone obtains transfer data from the Deeds Office and – despite the application of proprietary data cleaning processes – cannot guarantee the accuracy of the information provided in this report. It is expressly recorded that information provided in this report is not intended to constitute legal, financial, accounting, tax, investment, consulting or other professional advice.

The Township is the Deed Town (as per the South African Deeds Registry) that the subject property is registered in.
 The Sales Date is the date the property was sold on.
 The Reg Date is the date the property was registered.
 The Buyer is the current owner of the subject property.
 The Seller was the previous owner of the subject property.
 The Title Deed No. is the registered title deed number for the subject property (as per the South African Deeds Registry).
 The Bond No. is the registered bond number for the subject property (as per the South African Deeds Registry).
 The Institution is the institution that the bond over the subject property is registered to.